

U.S. Department of Justice

United States Attorney Southern District of New York

86 Chambers Street New York, New York 10007

February 3, 2016

BY ECF

Honorable Jesse M. Furman United States District Judge 40 Foley Square New York, New York 10007

Re: United States v. Wells Fargo Bank, N.A., 12 Civ. 7527 (JMF)

Dear Judge Furman:

We write to notify the Court that a settlement in principle has been reached that would resolve all claims in this matter, as well as potential civil liability of Wells Fargo Bank, N.A. beyond the scope of this matter. The full agreement is being drafted and remains subject to approval by certain officials in the Department of Justice.

Accordingly, all parties respectfully request that the current briefing schedule for their privilege dispute (where briefing was deferred to February 3 per this Court's January 20 memorandum endorsement of the parties' January 20 letter to chambers) and summary judgment/*Daubert* motions (currently due February 25 (Dkt. 313)) be adjourned until further order of the Court and that the parties be ordered to provide a status report to the Court no later than February 17, 2016.

The parties are available to speak with the Court in the event that the Court would like additional information.

We thank the Court for its consideration of this request.

Respectfully submitted,

PREET BHARARA United States Attorney

By: /s/ Jeffrey Oestericher

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